

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAM
MILK MARKET ADMINISTRATOR

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ANNOUNCEMENT OF CLASS PRICES FOR OCTOBER 2022

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$26.11	\$14.00	\$3.6011
Transportation Credit	0.07	0.07	0.0007
<u>Processor Assessment ^{2/}</u>	<u>0.20</u>	<u>0.20</u>	<u>0.0020</u>
Total	\$26.38	\$14.27	\$3.6038
CLASS II PRICE	\$25.73	\$13.37 ^{1/}	\$3.6637
CLASS III PRICE	\$21.81	\$9.34	\$3.6567
CLASS IV PRICE	\$24.96	\$12.60	\$3.6567

FACTORS USED IN PRICES FOR OCTOBER 2022

Product Price Averages:	OCTOBER 2022 Monthly Averages	2 Week Averages Ending September 17, 2022 ^{1/}
Cheese <i>(per lb.)</i>	\$2.1560	\$1.8940
Butter <i>(per lb.)</i>	\$3.1911	\$3.1171
Nonfat Dry Milk <i>(per lb.)</i>	\$1.5819	\$1.5895
Dry Whey <i>(per lb.)</i>	\$0.4857	\$0.4892

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$7.04
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$12.67
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$3.5671

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the average of the advanced Class III and IV skim milk pricing factors plus \$0.74 and the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

^{2/} The 20-cent per hundredweight processor assessment is an obligation under the Fluid Milk Promotion Order (7CFR§1160.101 et seq.) imposed on any person who processes and markets commercially more than 3 million pounds of packaged fluid milk products on a monthly basis. Deliveries to consumer residences are excluded. Effective February 29, 2016, processors of certified "organic" and "100 percent organic" fluid milk products may apply for an organic assessment exemption for those products.